

FERMA Anticipating changes
Shaping the future



FERMA - The Federation of European Risk Management Associations

OUR MEMBERS

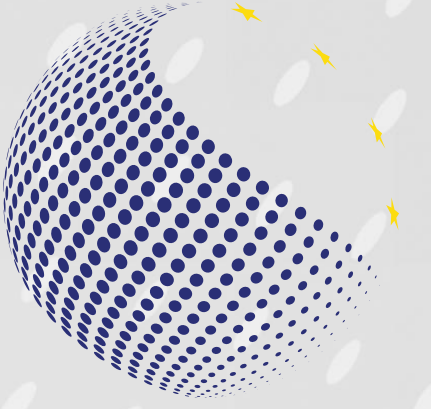
AGERS - SPAIN
AIRMIC - UK
ALRIM - LUXEMBOURG
AMRAE - FRANCE
ANRA - ITALY
APOGERIS - PORTUGAL
BELRIM - BELGIUM
BRIMA - BULGARIA
CZRMA - CZECH REPUBLIC
DARIM - DENMARK
ERMA - TURKEY
FINNRIMA - FINLAND
GVNW - GERMANY
HARIMA - GREECE
IGREA - SPAIN
MARM - MALTA
NARIM - THE NETHERLANDS
NORIMA - NORWAY
RUSRISK - RUSSIA (SUSPENDED)
RVA - LITHUANIA
SLRISK - SLOVENIA
SIRM - SWITZERLAND
SWERMA - SWEDEN



22 COUNTRIES

23 MEMBER ASSOCIATIONS

5600 RISK MANAGERS



OUR MISSION

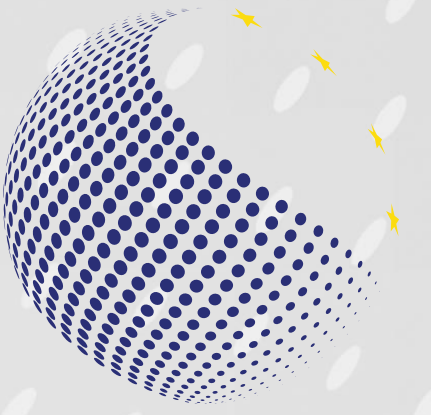
- Represent and defend the interests of its member associations and their members to European institutions.
- Create, collect and share knowledge, practices and innovative approaches amongst its member associations and their members.
- Improve the recognition of and raise the profile of the profession.
- Demonstrate the value that professional risk managers bring to organizations.
- Take the lead with stakeholders who have an interest in risk management.
- Represent European interests with risk management associations globally.

VISION

A world where risk management is embedded in the business model and culture of organizations.

VALUES

- Trust
- Adaptability
- Diversity
- Respect
- Passion



FERMA's Activities



EVENTS & WEBINARS

European Risk Management Forum - 3000 participants

Seminar - 300 participants

Conferences, roundtable discussions, and other events on EU related matters



ADVOCACY

Based on regular consultations with its member associations, FERMA promotes and represents the interests of European risk managers to EU Institutions and in the international arena



PUBLICATIONS

NeXT Report – New Exposure Trends

Reflection tools for Risk Managers

Biannual Global Risk Manager Survey Report

Reports, guides, benchmarking documents



FERMA CERTIFICATION rimap®

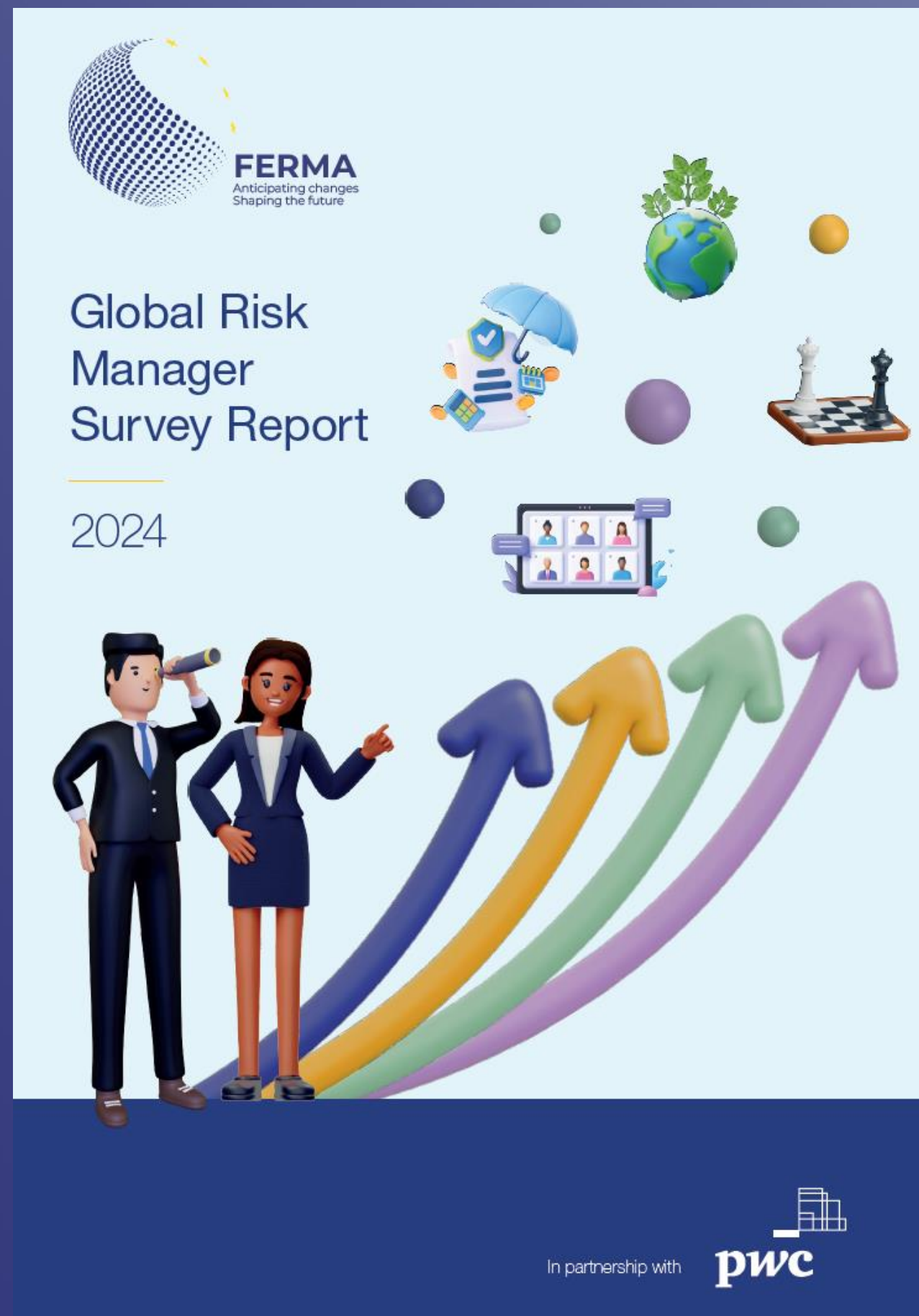
The first professional certification for European risk managers



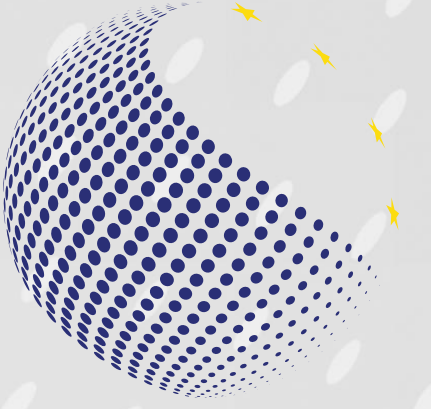
NEWS

European affairs updates, information on FERMA activities and network news

Insights from the Global Risk Manager Report



Report available on FERMA website :
<https://www.ferma.eu/app/uploads/2024/10/FERMA-Global-Risk-Manager-Survey-Report-2024.pdf>



Introduction of the survey

1 041 respondents in 77 countries - Risk Managers and Insurance Managers



Europe
79%



North
America
11%



Africa
4%



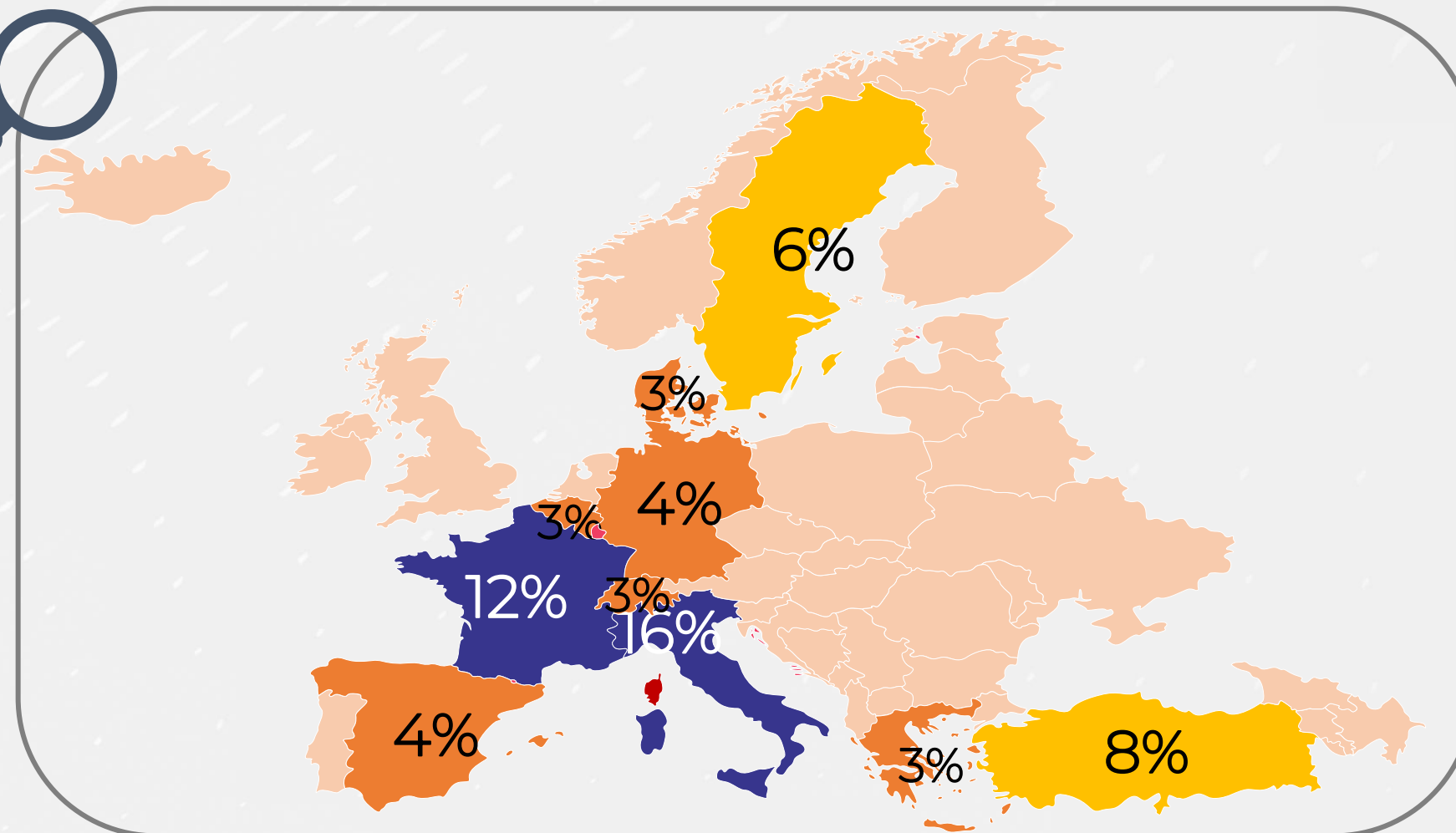
South
America
3%



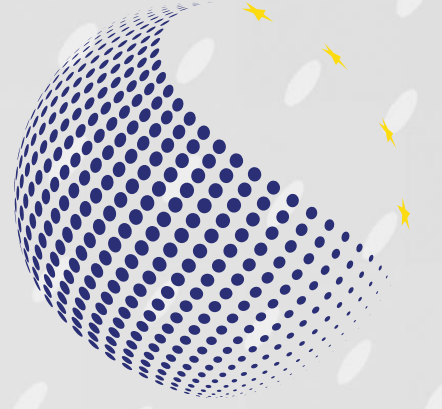
Asia
2%



Oceania
2%



Evolution of the profile of the Risk Managers



36%

of Risk Managers **are women**

53%

have more than **10 years' experience**

71%

work in **listed or privately owned organisations** ;
78% in **large companies**



Sector of activity

41% Industry

28% Financial services

19% Services

11% Public sector

46%

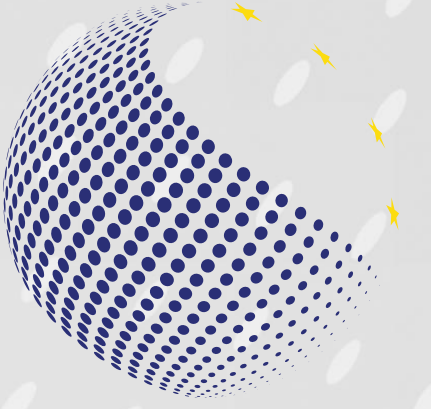
of respondents are
solely dedicated to
**Enterprise Risk
Management
(ERM)** activities

23%

are specifically
dedicated
to **Insurance
Management (IM)**






31%

perform **both
ERM and IM**
activities



How do Risk Managers see traditional and emerging risks in the new world of constant crisis?

Top 5 risks within the next 12 months

-  Cyber-attacks
-  Geopolitical uncertainties
-  Uncertain economic growth
-  Talent management
-  Data breach

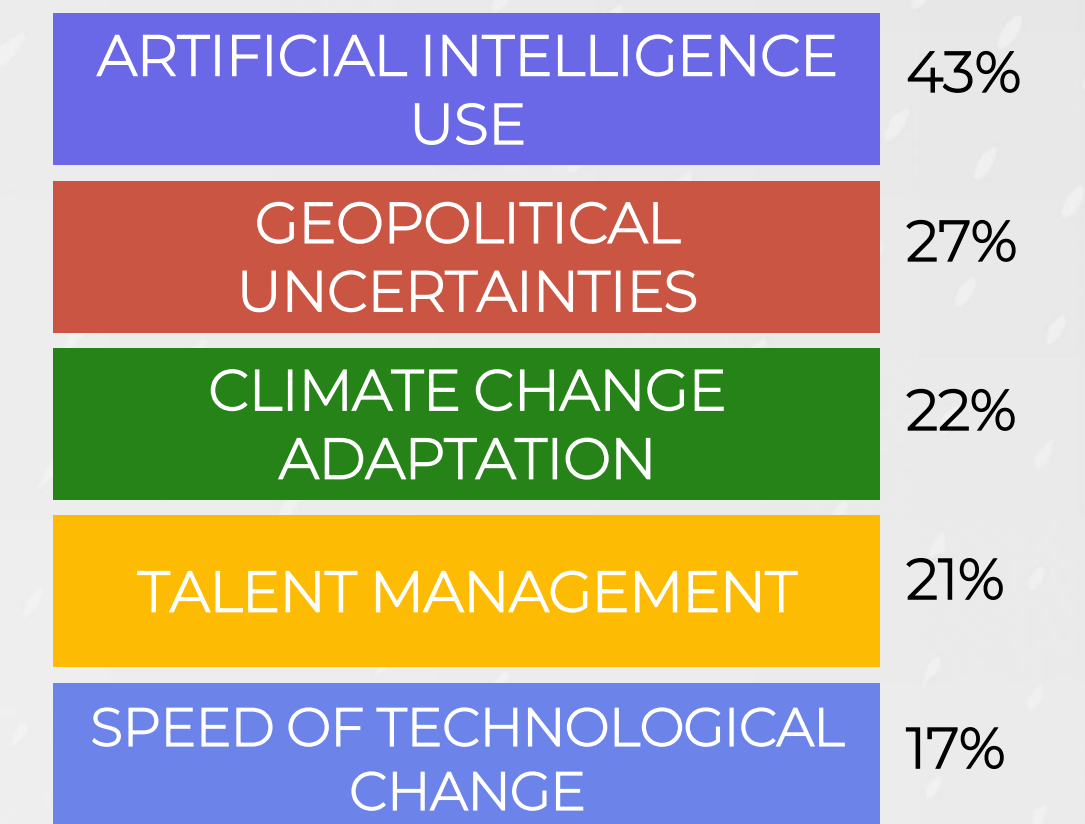
Top 3 risks within the next 3 years

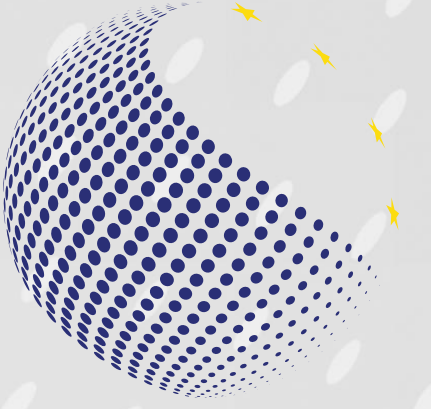
- Regulation
- Geopolitical uncertainties
- Speed of technological change

Top 3 risks within the next 10 years

- Climate change adaptation
- Carbon neutrality transition
- Natural disaster

Top 5 risks lacking management attention





Increasing strategic involvement

91% of risk managers are involved in corporate strategy

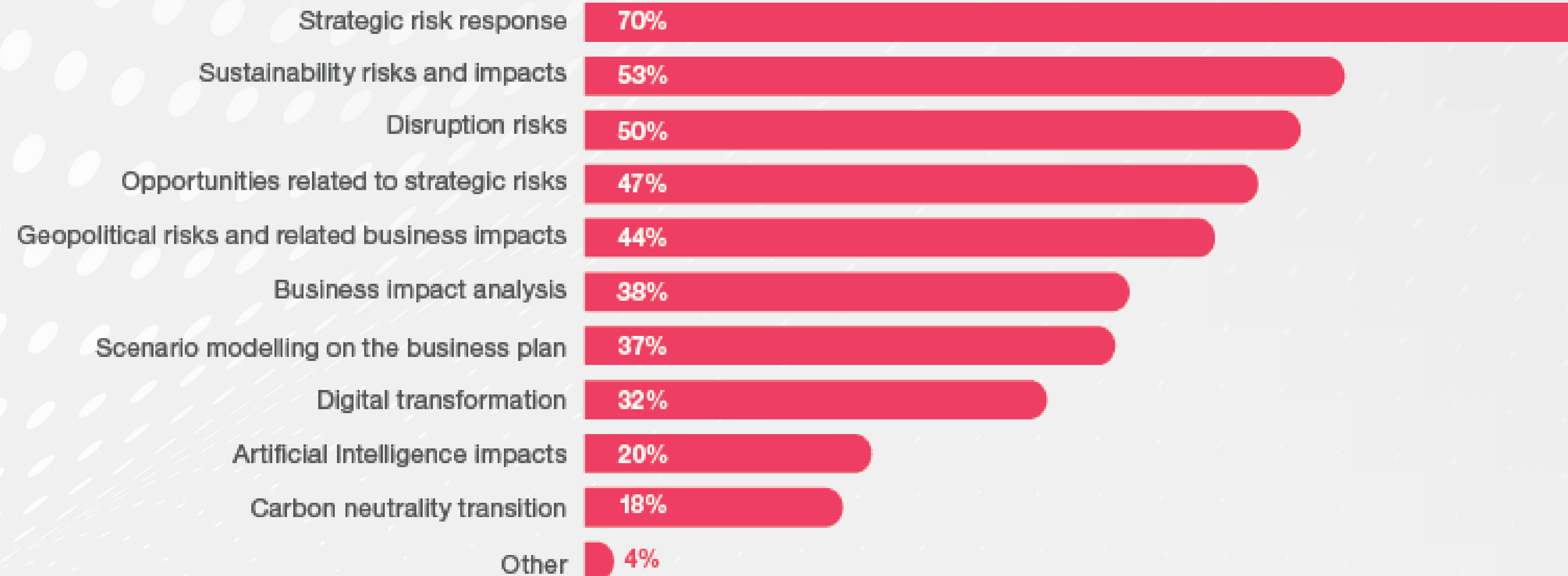
Not
8%

Partially
34%

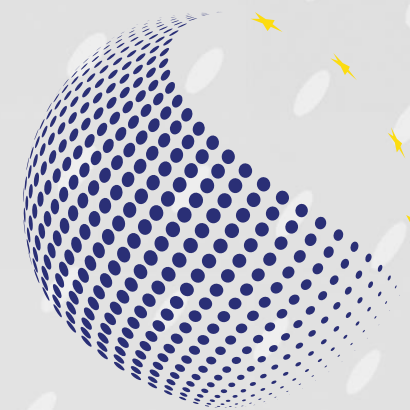
Mostly
34%

Fully
23%

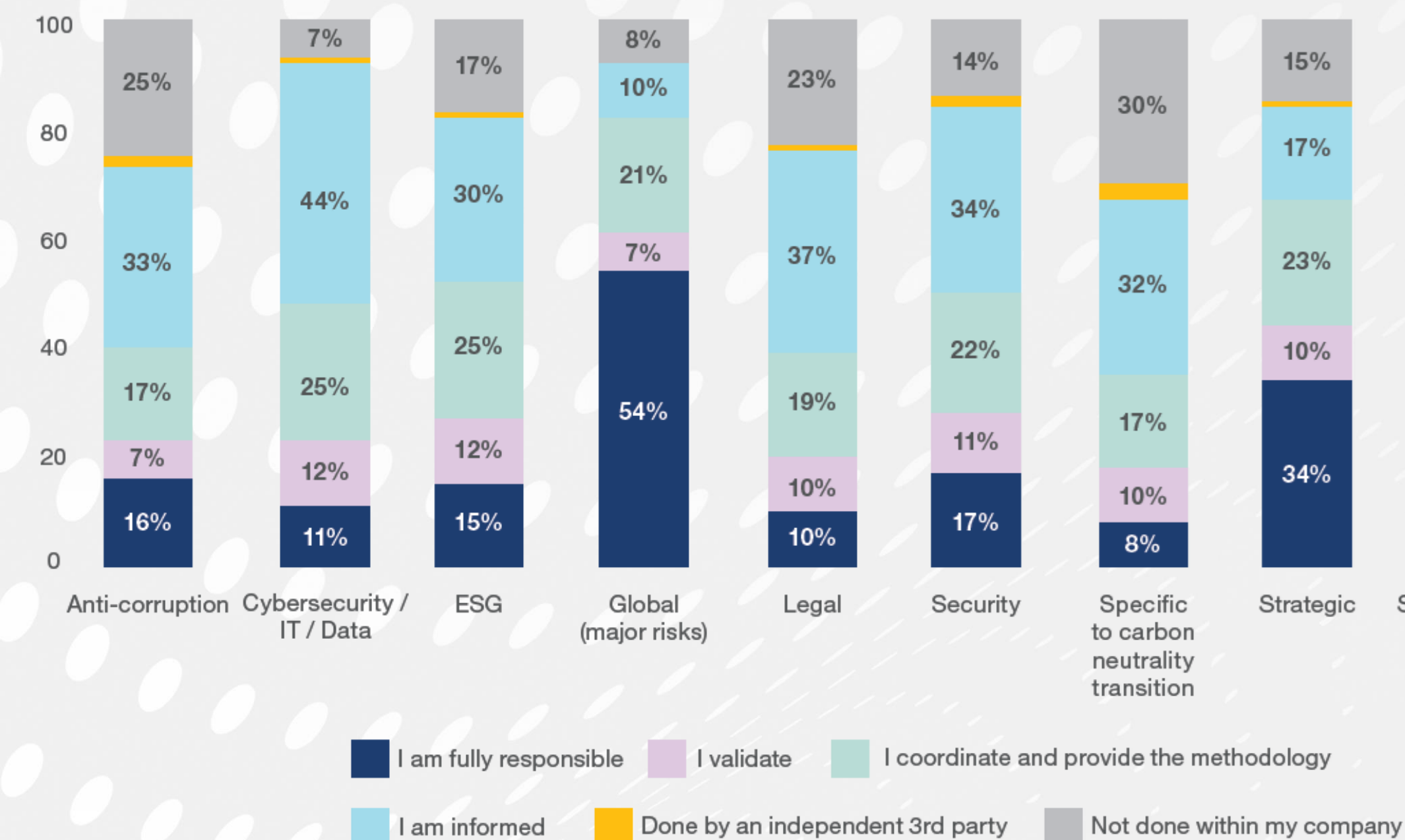
Focus within the corporate strategy



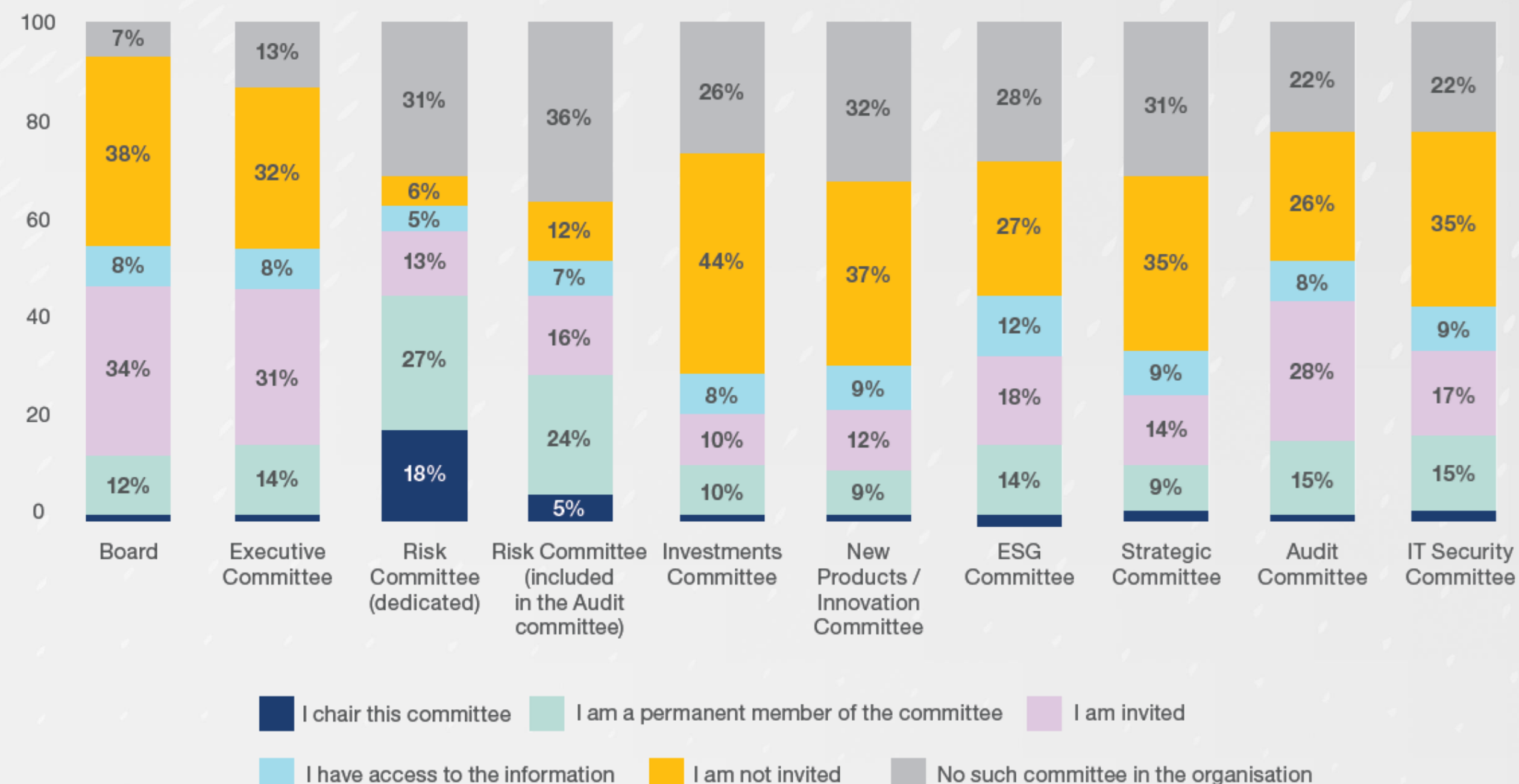
Broadening Risk Manager engagement across the organisation



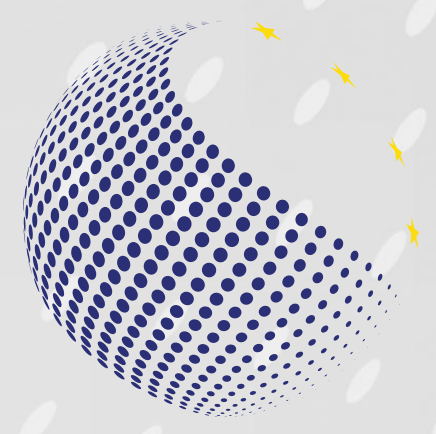
Types of risk map performed by the Risk Manager combined with their level of involvement



Involvement of the risk management function in the organisation's committees



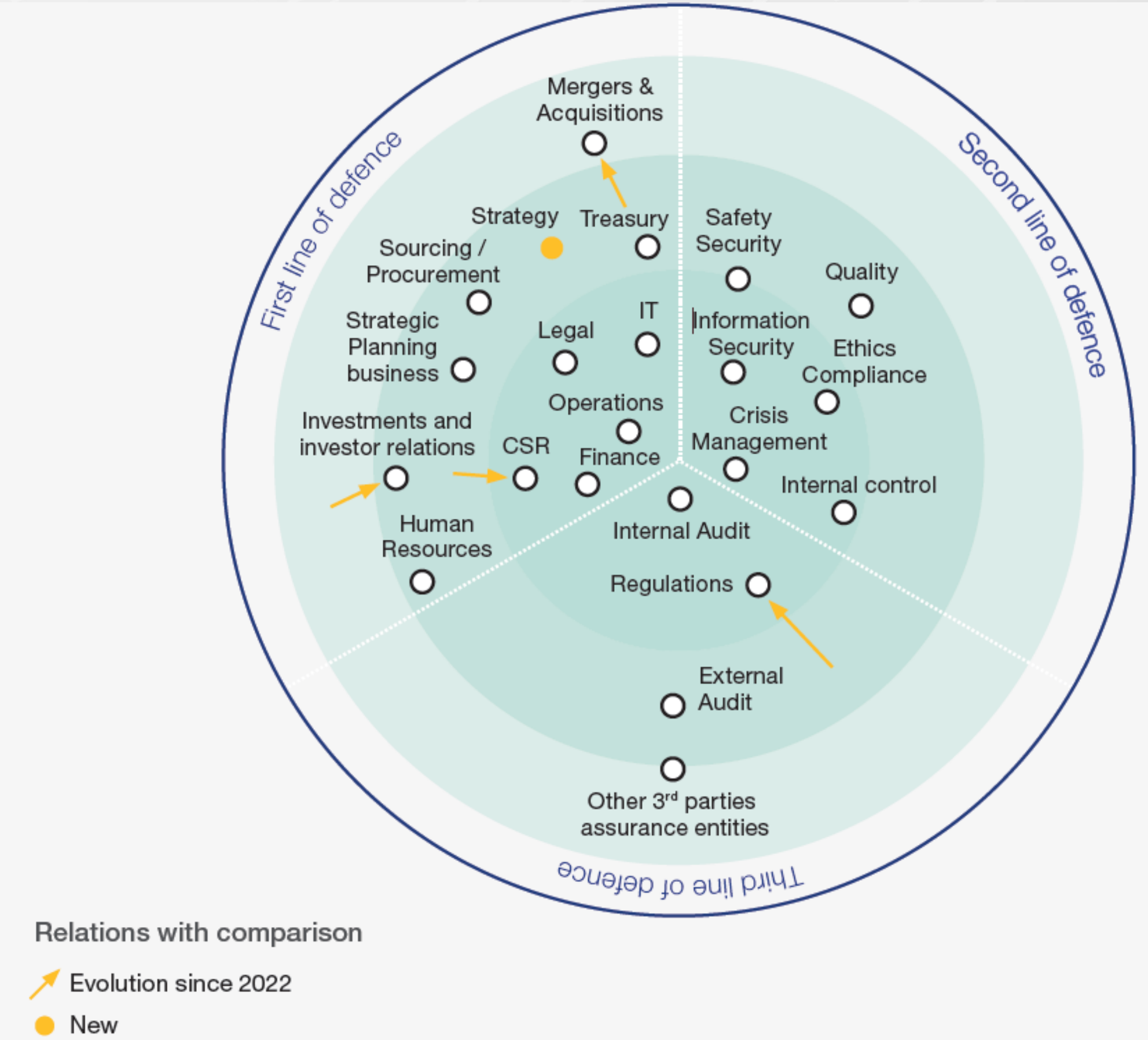
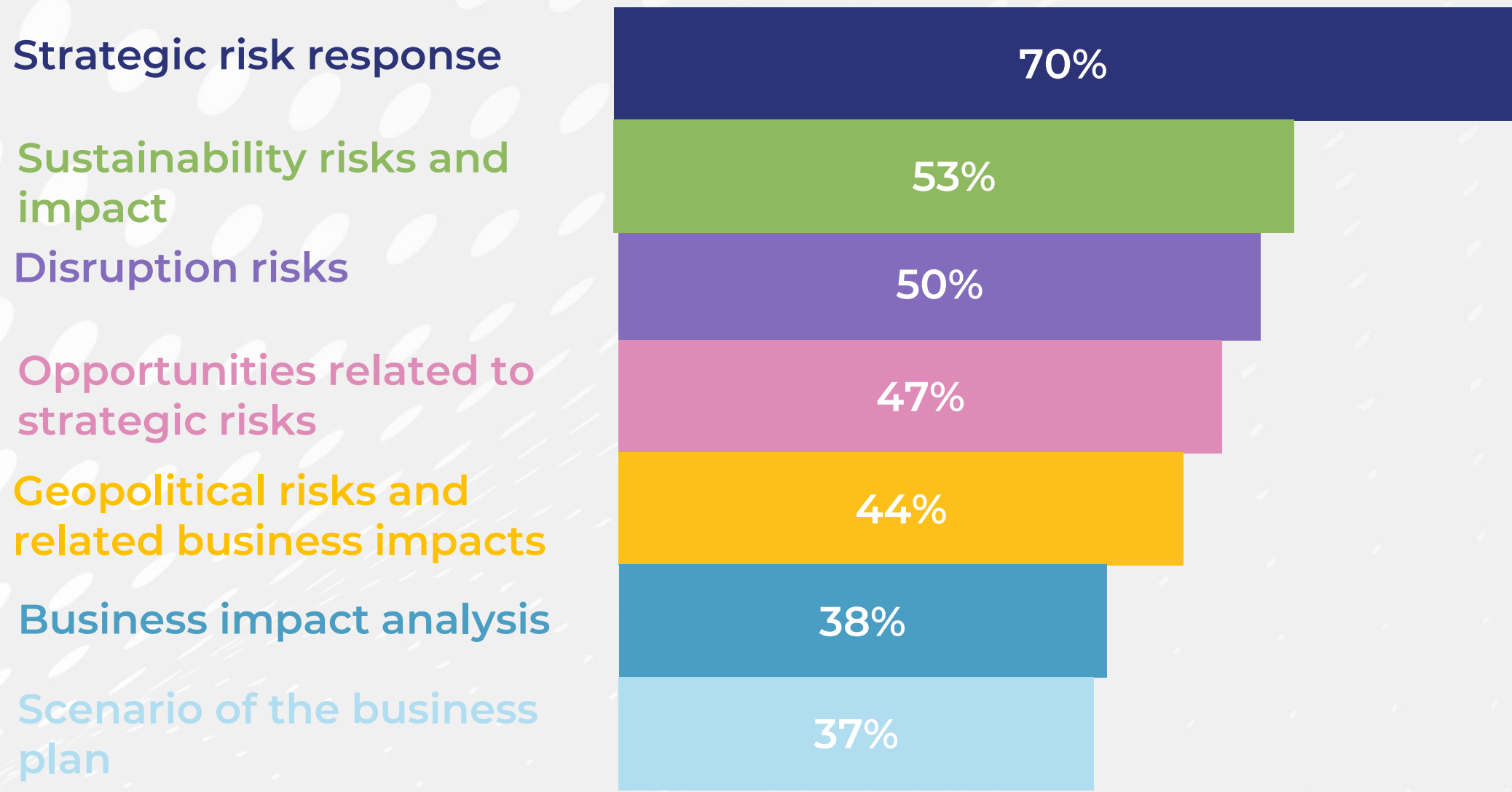
Do the Risk Managers have the means to address the Risk Revolution?

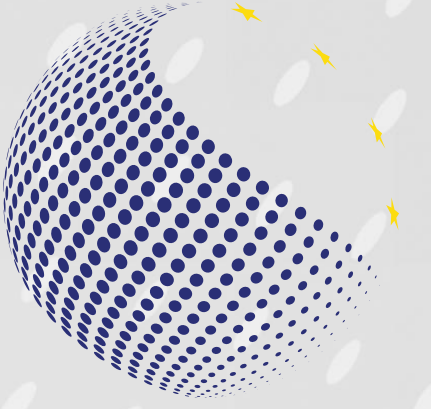


91% of risk managers are involved in corporate strategy



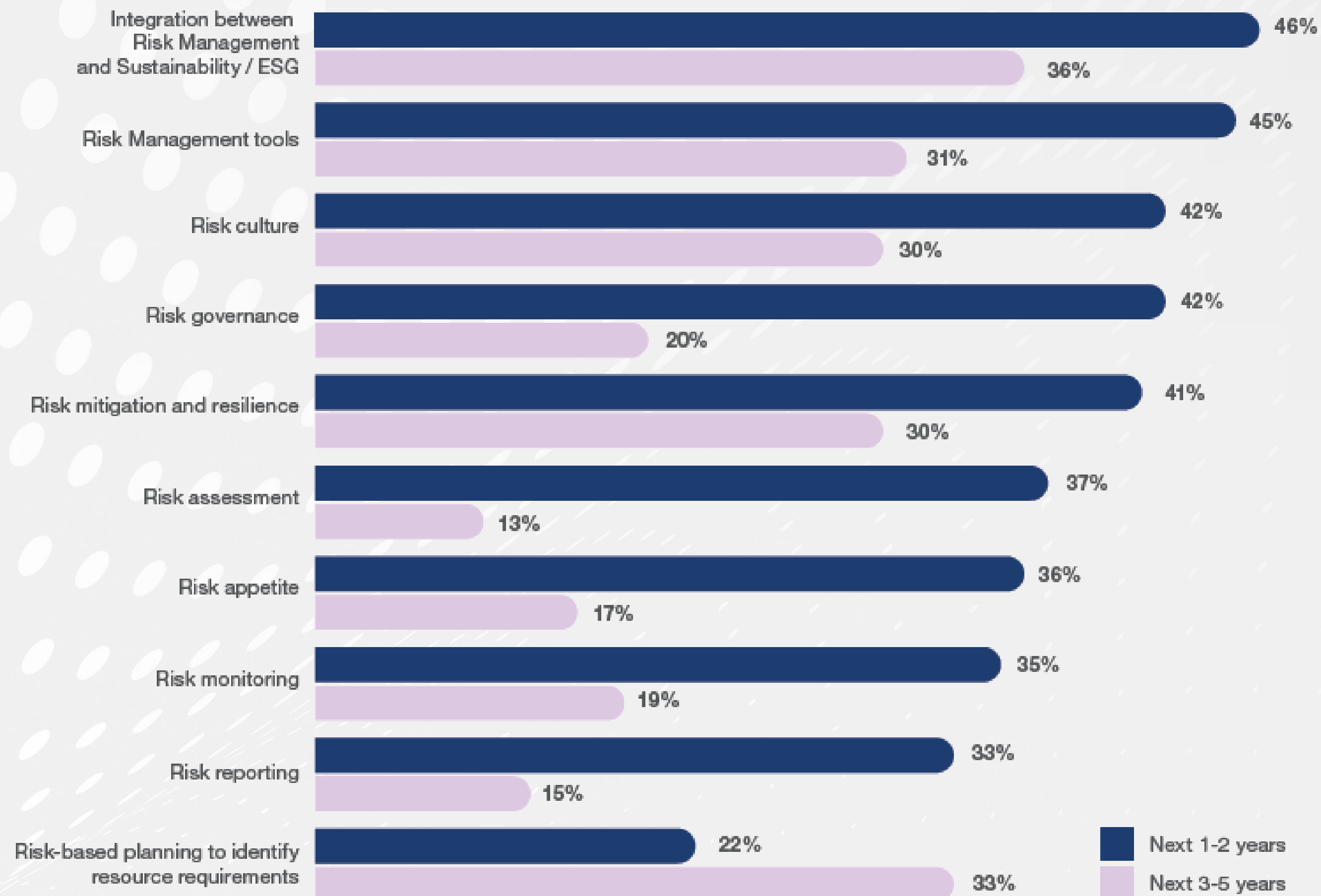
Focus within the Corporate strategy (Top 7)

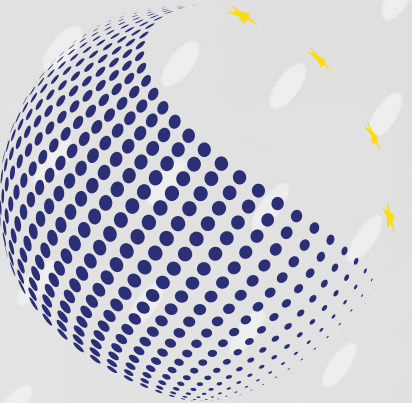




Main areas of investment

Three main areas of investment for the following
2 years and the next 3 to 5 years

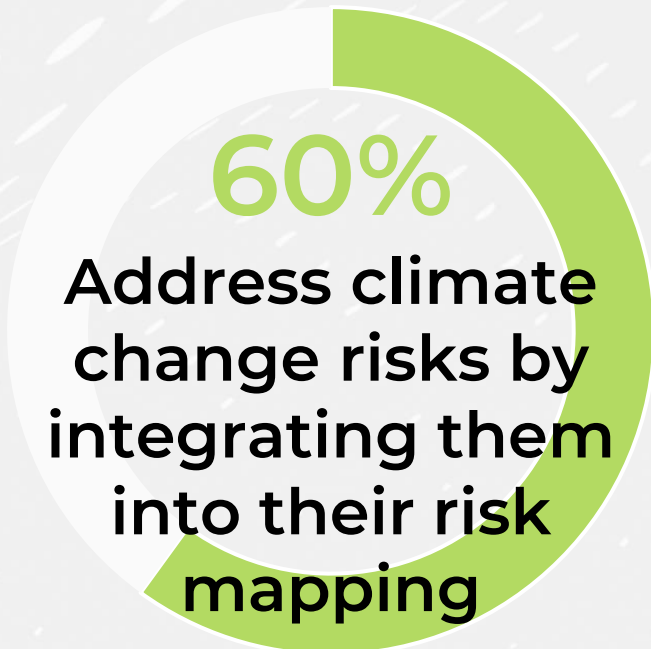
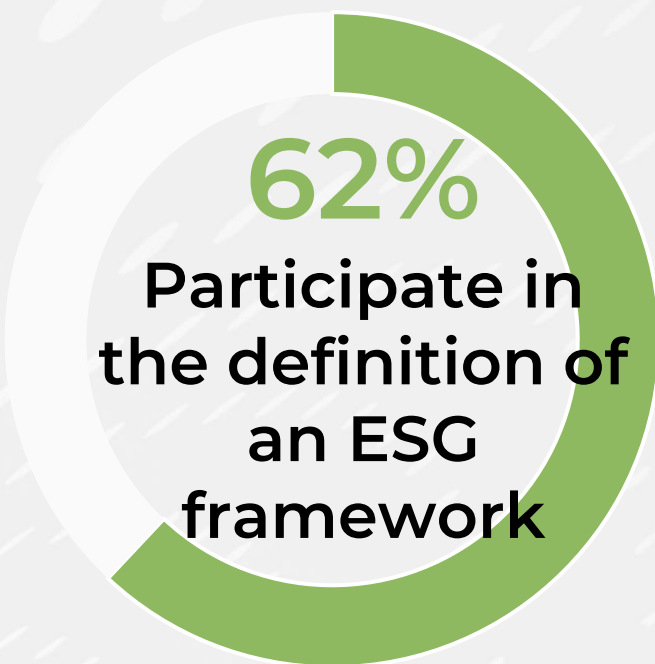
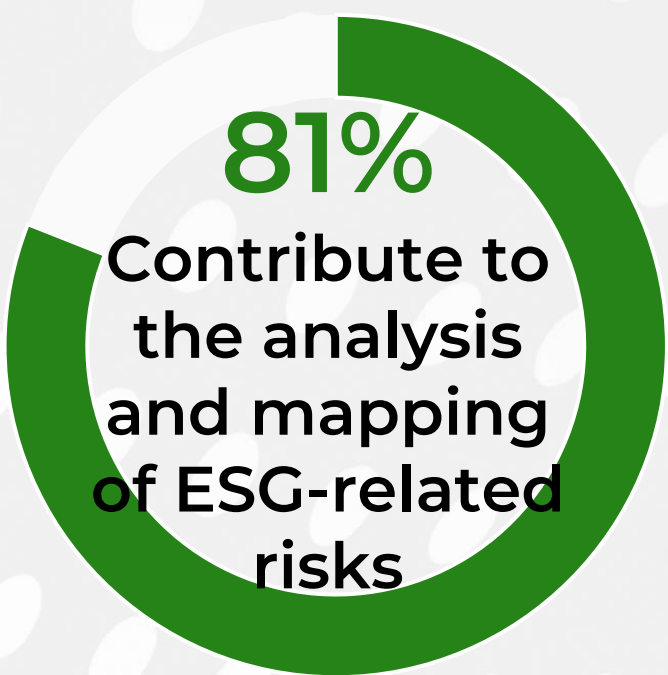




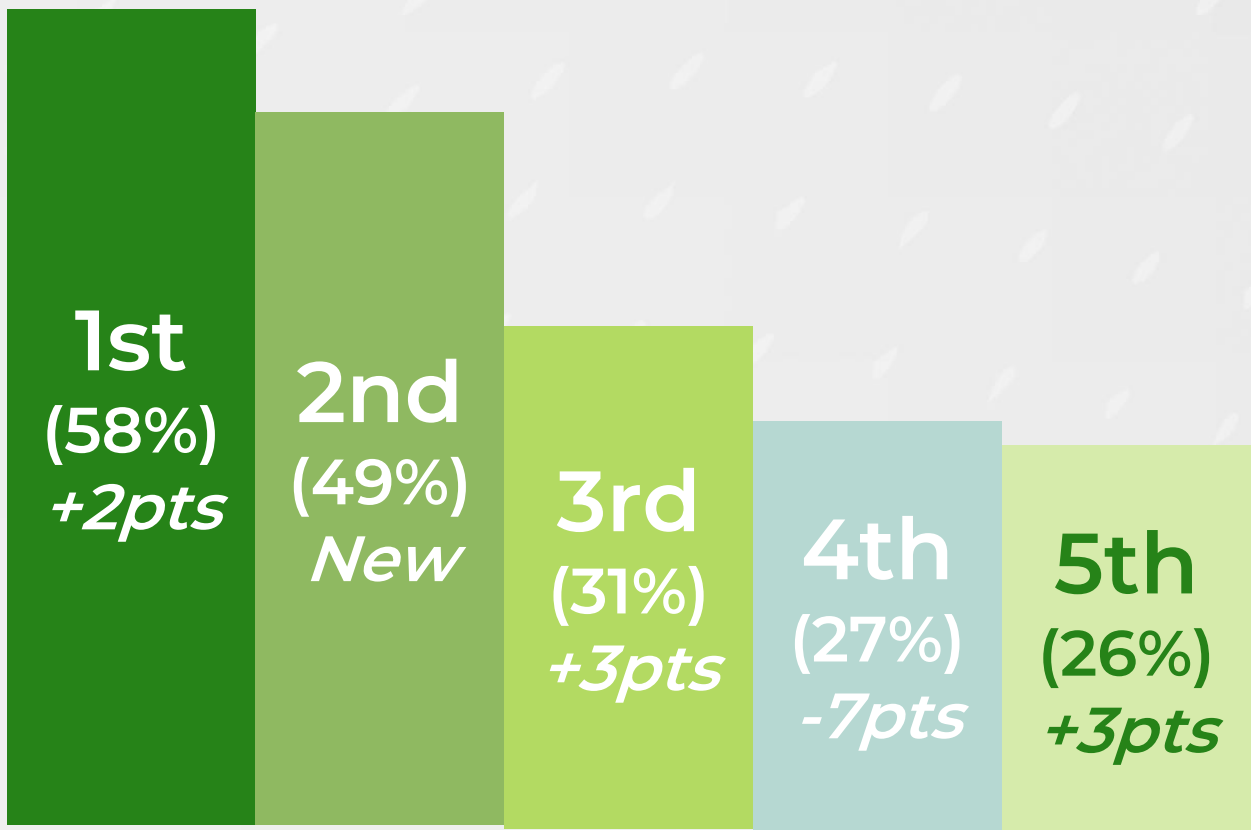
Risk Managers' contribution to Sustainability

57% are involved in the assessment of ESG-related risks *(35% in 2022, versus 27% in 2020).*

How do they contribute ?

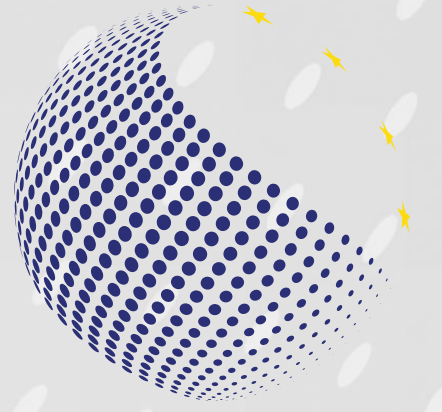


Nevertheless, they still face **challenges** in integrating these ESG risks into their ERM framework:



- Difficulty quantifying sustainability risks
- Limited data to support ESG analysis/monitoring
- Limited knowledge of sustainability risks within ERM team
- Difficulty qualifying sustainability risks
- Management of different time horizons

Role of Risk Managers in the digital transformation

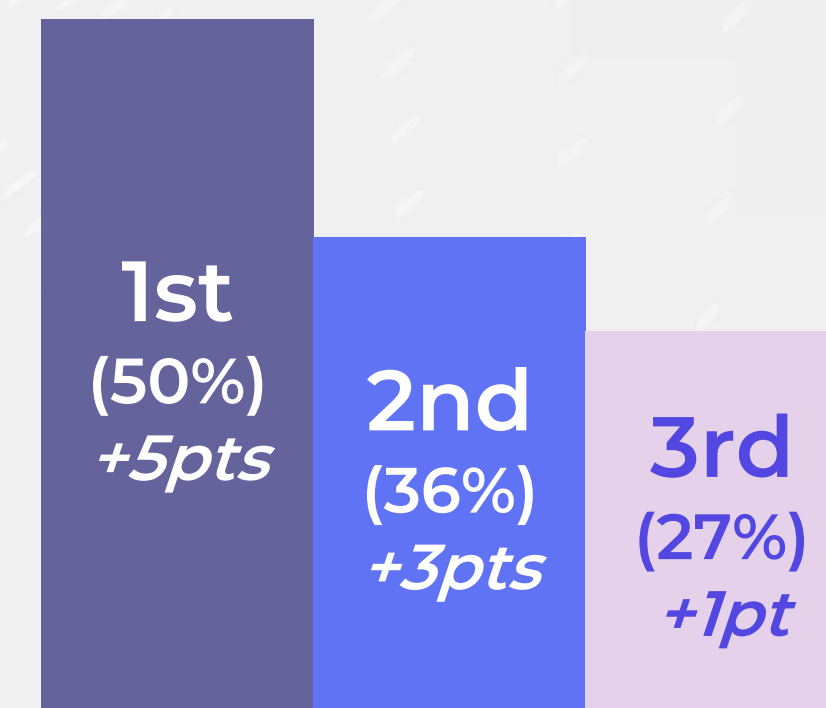
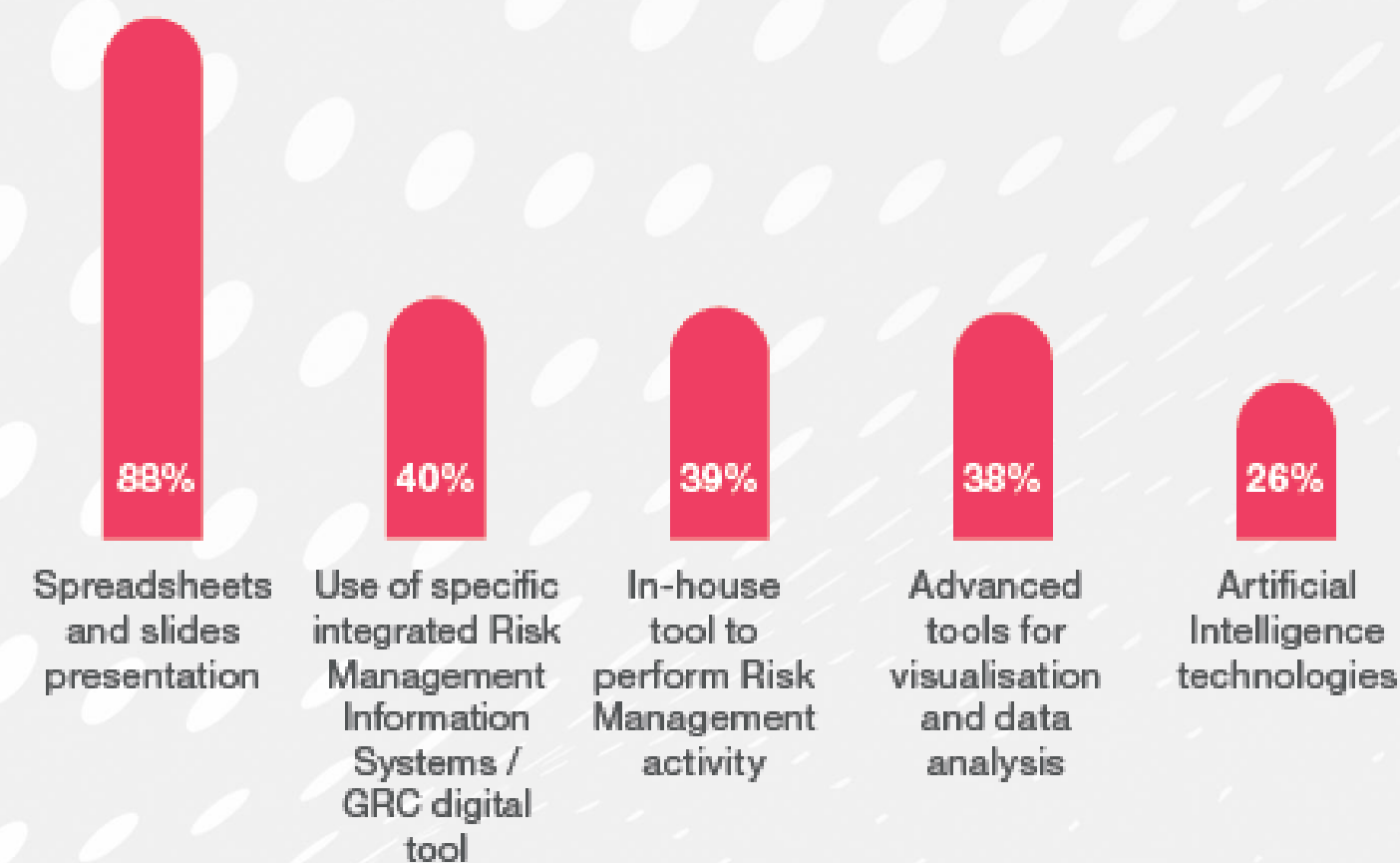


Investing in digital risk management tools is **the second most important priority** of Risk Managers within the next 1 to 2 year, but this trend is not yet reflected in current practices.

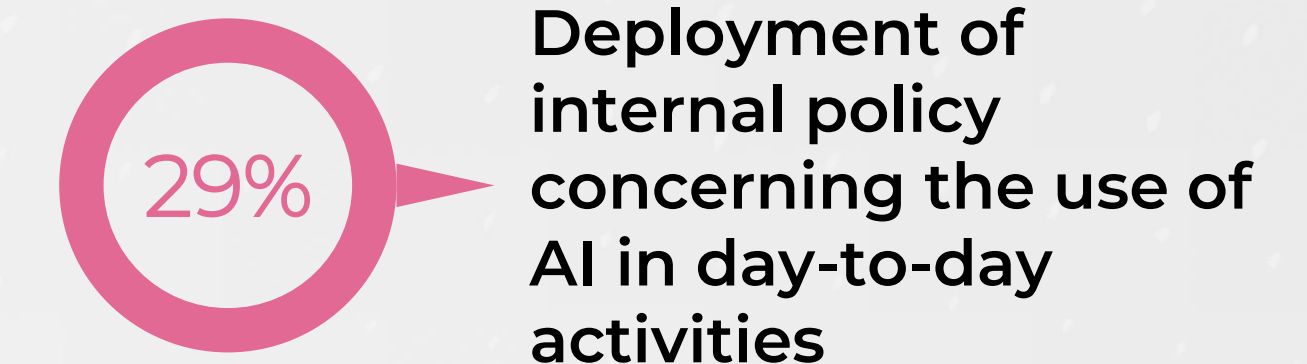
Despite the clear advantages of digital risk management solutions, **persistent barriers** to further investment continue to hinder their full adoption.

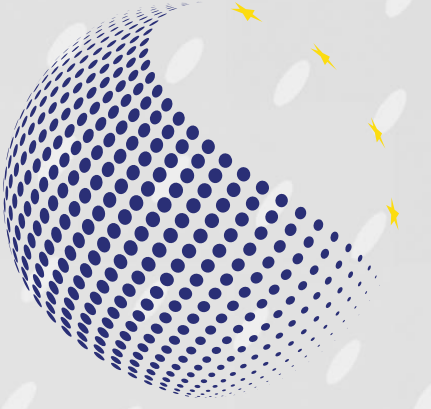
Nevertheless, when it comes to managing risks related to **Artificial Intelligence**, **89% of Risk Managers are taking action** to secure these emerging risks.

Digital technologies most used to perform ERM activities



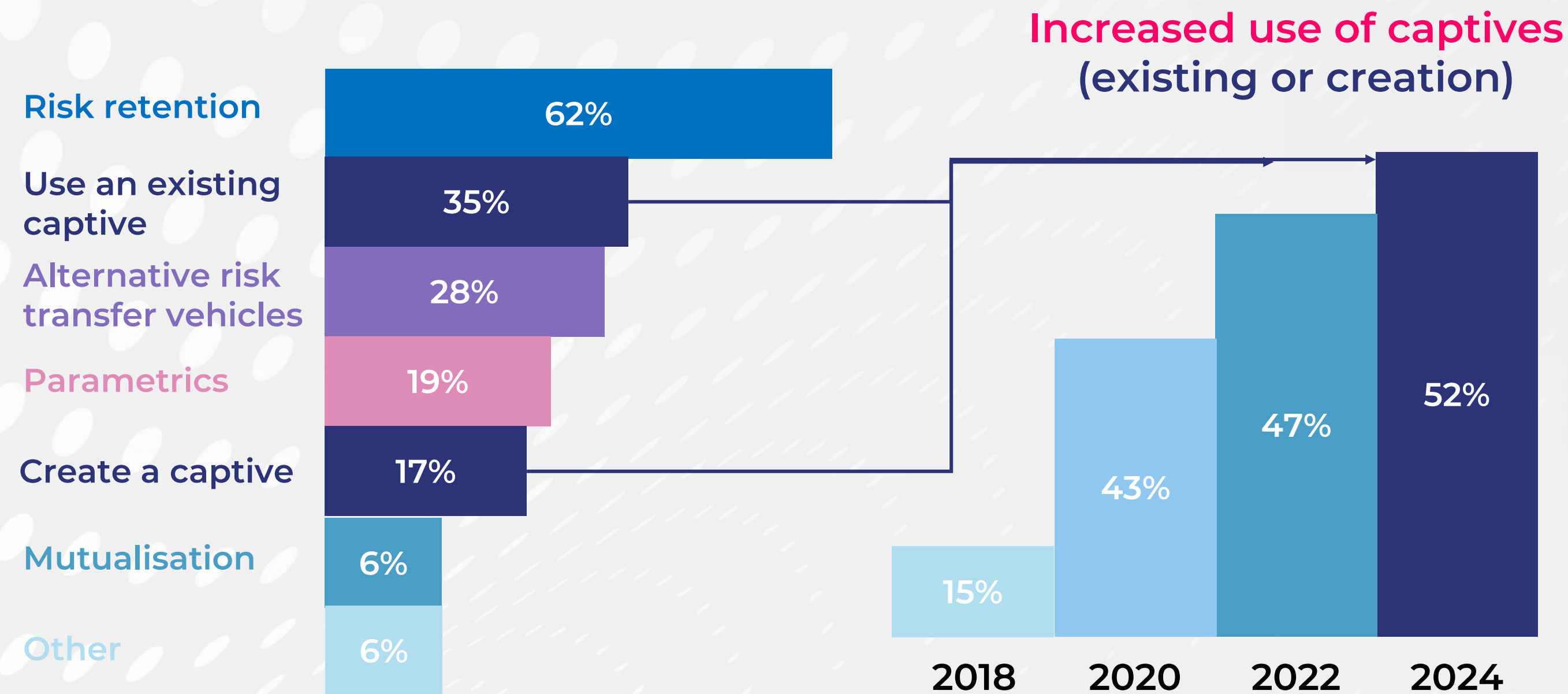
- Investment too heavy for the function
- Lack of perception of the added value
- Lack of skills within the department



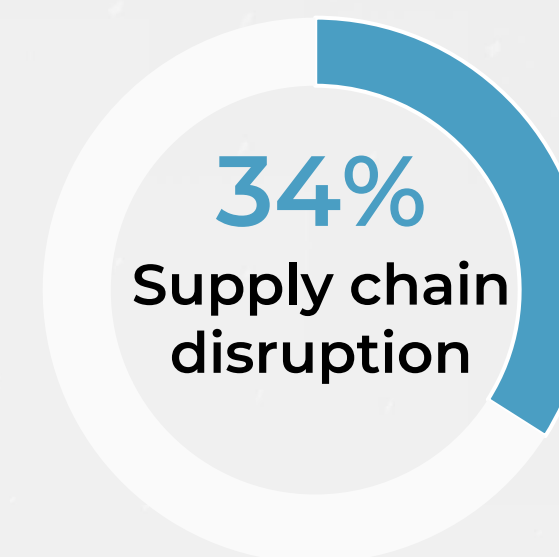
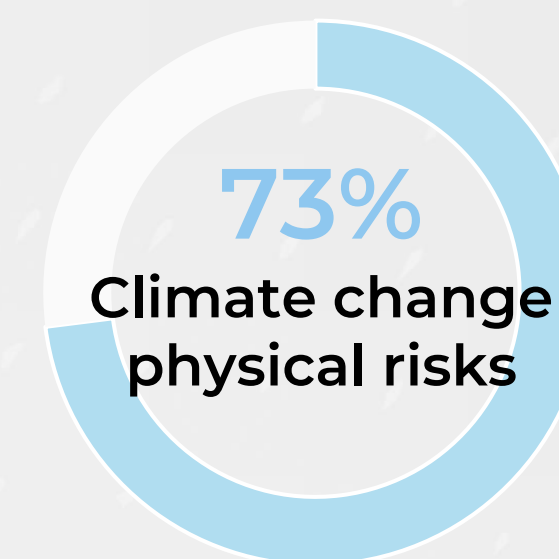


Changes to the insurance strategy

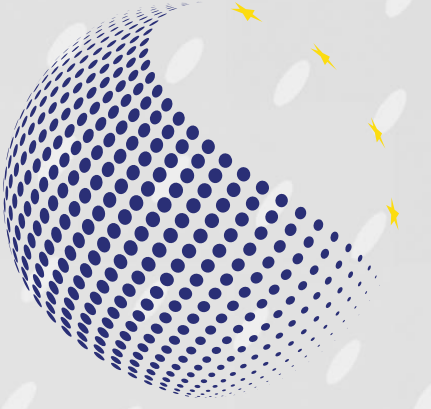
Next 2 years **strategy** in regard to the financing of their risks



53% of the Risk Managers estimate that some of their business activities or locations will become « **uninsurable** » in the future



The actions of FERMA



FERMA Committees

Captives Committee

- ❑ Implementation of **Solvency II – new proportionality regime**
- ❑ Guidelines for Risk Managers on the **captives' contribution to their organisation's ESG goals**
Facilitating exchanges between Member Associations

Digital Committee

- ❑ Providing **guidance on AI Risk management**
- ❑ Addressing **cyber insurance gaps**
- ❑ Addressing issues of **digital liability**

Sustainability Committee

- ❑ Addressing the **climate insurance protection gap**: position an EU Public-Private reinsurance scheme
- ❑ Update to the 2022 **“Insuring the Transition”** White Paper

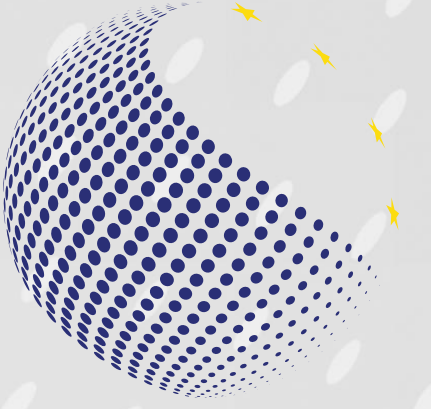
ERM Committee

- ❑ Consultation: discussion Paper **“Shaping the Future: The Crucial Rols of the Corporate Risk Manager”**
- ❑ White Paper

Foresight Committee

- ❑ **New EXposure Trends** (NEXT report)





FERMA's Event

FERMA Forum

**JOIN THE RISK
REVOLUTION**

FERMA FORUM
20-22 OCTOBER
2024 - MADRID

The FERMA Forum is the leading European event for the risk management community in Europe. Every two years, about 3,000 risk and insurance professionals meet in a different European city to reinvent and enhance their expertise, leading risk management into the future.

FERMA Seminar

Register for FERMA Seminar 2025

**Going Beyond
the Value Chain**

23-24 October, Zurich

REGISTER NOW!



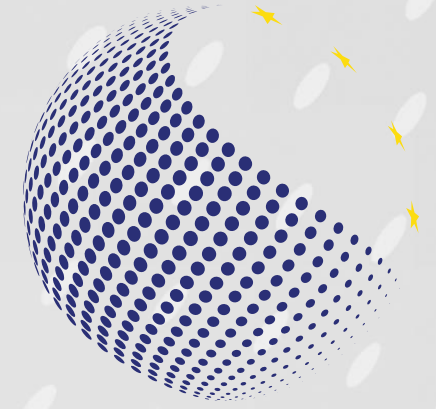
EUROPEAN RISK
MANAGEMENT
SEMINAR
2025

The FERMA's seminar is an educational event organised by European risk managers for European risk managers. The Seminar is limited to 250/300 participants to provide the optimal setting for the exchange of experience among professionals.

<https://ferma-seminar.eu/>

FREE FOR RISK MANAGERS !

FERMA's Publications



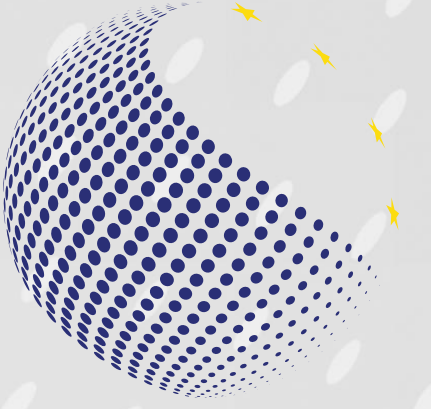
FERMA publishes a biannual **Global Risk Manager Survey Report**. For the first time in 2024, the survey was expanded to include responses from members of risk management associations across 77 countries.



The FERMA's **Manifesto 2024-2029** calls on EU to address regulatory complexities, lack of insurance for net zero transition, evolving cyber security challenges, and crisis preparedness levels.



In October 2024, FERMA issued its first **EU Policy note**, detailing how risk managers can help companies navigate reporting processes coming from the **CSRD**. Two more policy notes followed, on the **EU AI Act** and a review of **Solvency II** for risk managers.



FERMA Certification: rimap®

What is rimap®?

- Independent certification of a risk manager's professional skills and experience.
- Developed by European risk managers & academics and recognized by FERMA's 23 member associations.
- Offers a continuous learning path with CPD points through FERMA-licensed events.
- Ensures risk professionals to stay updated on evolving risks and industry changes.
- Supports the future educational needs and career growth of risk managers.

Key benefits:

FERMA rimap® certification is unique because it provides:

- **Professional recognition:** Gain independent confirmation of your risk management competencies.
- **Career advancement:** Enhance your career prospects and credibility in the field.
- **European standard:** Achieve a certification recognized by FERMA's 23 national associations.
- **Continuous learning:** Stay updated with the latest risk management trends and strategies.
- **Networking opportunities:** Connect with a community of certified risk professionals.



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